## TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE Transcriber's Office FLOOR DEBATE

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top for themselves. And since everybody in the game is doing the same thing, if I'm a commodity buyer I'd just wait it out. The overproduction occurs, the surplus is greater than it was before, the nickel a bushel that I gave them during that down point I'm going to get back because now I dropped the price below that nickel. I take a quarter from them now. They got a nickel and lost twenty cents in the process, and we've got a bigger surplus. Nothing to do with it; it's going to stay here. That's why I've told Senator Connealy, I tell everybody on this floor who s growing corn that I'm going to give them a guarantee, a guarantee better than when the weather forecaster talks. Every acre of corn that you harvest this fall, even if you haven't got it all in the ground, every acre of corn you harvest this fall you're going to sell at a loss. Every acre you're planting now that reaches harvest stage is going to be done at a loss. So every day you spend out there you tell yourself, I am not going to earn anything. The more I produce the greater my loss, because the more I produce the more cost is entailed. So I'm losing, losing, losing. Why is that? just what's happening in this country. It's what's happening all over the world. Argentina and Brazil...let me tell you the words from a...there's a song called (laugh)...and this is really a song, "Drop-Kick Me, Jesus, Through the Goal Posts of Life". That's what Argentina and Brazil are doing to the United States, especially with soybeans--drop-kicking America through the goal posts of commodity production and selling. And America cannot keep up. And they are not getting government subsidies either. You have to consider the global market and those people in America who are aware of it can see what is happening. The prices in this country are going to continue to be depressed. There is such a surplus now that it doesn't take a genius to make the prediction that I did, that this fall every acre of corn that you plant, that you harvest, going to result in a loss. Nothing is changing. Senator Wehrbein offers you all that little shred of hope that producing more ethanol is going to bite into the corn surplus to such an extent that you're going to notice an increase in the price of corn is ridiculous. It's preposterous. It's not going to happen. If you could ...

PRESIDENT MAURSTAD: One minute.